

Consolidated Statements of Income (JPNGAAP)

Millions of yen	03/2004	03/2005	03/2006	03/2007	03/2008	03/2009	03/2010	03/2011	03/2012	03/2013	03/2014
Net sales	63,202	73,864	124,473	163,472	147,516	135,693	192,257	125,271	127,896	147,981	155,023
Cost of sales	22,084	25,703	68,105	87,262	81,201	79,527	108,536	75,846	76,268	98,788	94,481
Gross profit	41,117	48,161	56,367	76,210	66,314	56,166	83,721	49,424	51,627	49,192	60,542
Reversal of provision for sales returns	1,420	1,569	1,316	1,186	2,271	1,135	4,863	4,046	1,706	1,551	4,672
Provision for sales returns	1,569	1,316	1,186	2,271	1,135	1,598	4,046	1,779	1,502	3,927	4,458
Net gross profit	40,968	48,414	56,497	75,125	67,450	55,703	84,538	51,691	51,831	46,817	60,756
Selling, general and administrative expenses											
Packaging freight charge	545	634	1,623	2,493	2,421	2,169	3,535	2,336	1,812	1,867	1,848
Advertising expense	5,119	5,346	7,458	6,331	5,892	5,546	11,053	7,935	7,258	12,309	7,913
Sales promotion expense	660	109	1,177	1,060	642	417	157	67	63	100	59
Allowance for doubtful accounts	332	77	101	-	8	-	-	-	67	-	36
Compensation for directors	231	233	498	682	567	456	519	596	541	607	572
Salaries	3,887	4,251	11,604	15,482	15,889	14,097	15,145	12,534	12,195	14,105	14,148
Provision for bonuses	1,130	418	1,350	2,237	1,403	1,755	2,378	1,408	1,814	1,483	2,193
Net periodic pension costs	491	107	251	446	36	353	1,102	1,135	1,288	1,484	1,088
Provision for directors' retirement benefits	6	121	19	42	47	20	13	15	13	12	17
Welfare expense	698	753	1,511	2,046	2,024	1,799	1,755	1,463	1,523	1,710	1,846
Rental expense	955	1,033	1,949	2,325	2,483	2,375	2,367	1,782	1,616	1,554	1,652
Commission fee	3,023	2,667	3,204	3,357	3,209	3,399	4,105	4,228	4,621	7,588	9,596
Depreciation and amortization	1,179	1,141	1,648	1,464	1,463	1,397	2,281	1,903	1,000	2,091	2,512
Other	3,307	5,079	8,625	11,238	9,839	9,637	11,886	8,956	7,298	7,984	6,726
Total Selling, general and administrative expenses	21,569	21,975	41,026	49,209	45,929	43,426	56,303	44,365	41,118	52,899	50,213
Operating income (loss)	19,398	26,438	15,470	25,916	21,520	12,277	28,235	7,325	10,713	(6,081)	10,543
Non-operating income											
Interest income	67	72	139	467	959	696	188	95	136	100	116
Dividends received	78	4	23	3	2	12	343	36	4	9	6
Foreign exchange gain	-	296	508	147	-	-	-	-	-	1,620	1,798
Rental income	0	30	63	69	70	43	30	24	17	14	18
Support fees received	-	-	28	-	-	-	-	-	-	-	-
Facilities' installation cooperation fees	-	-	79	51	52	-	-	-	-	-	-
Reversal of allowance for doubtful accounts	-	-	-	-	-	-	-	-	-	-	-
Subsidy income	-	-	-	-	-	-	-	-	-	-	-
Gain on forgiveness of payable for group tax	-	-	-	-	-	-	-	-	-	-	-
Outsourcing service income	-	-	-	-	-	-	-	-	-	-	-
Gain on sale of crypto assets											
Revenue from business held for sale											
Investment profit on equity method	-	-	-	29	23	-	-	-	-	-	-
Miscellaneous income	294	138	202	407	258	157	195	190	127	114	210
Total non-operating income	440	542	1,046	1,176	1,367	909	758	347	286	1,858	2,150
Non-operating expenses											
Interest expenses	7	2	29	2	0	1	30	59	61	98	93
Commission fee	-	-	94	-	-	-	-	-	100	53	52
Loss on investments in securities	-	-	-	-	-	-	-	-	-	-	-
Office transfer related expenses	-	-	-	-	-	-	-	-	-	-	-
Provision for office relocation expenses	-	-	-	-	-	-	-	-	-	-	-
Foreign exchange loss	788	-	-	-	1,858	1,715	842	2,149	536	-	-
Business restructuring expenses	-	-	-	-	-	-	-	-	-	-	-
Stock issuance expenses	8	-	-	-	-	-	-	-	-	-	-
Loss on disposal of inventories	-	3	151	119	119	-	-	-	-	-	-
Loss on write-offs of content production account	-	983	460	-	1,799	-	-	-	-	-	-
Loss on inventory revaluation	-	-	190	281	170	-	-	-	-	-	-
Loss on liquidation of content	-	-	-	-	-	-	-	-	-	-	-
Loss on retirement of development related assets	-	-	-	-	-	-	-	-	-	-	-
Stock issuance expenses	-	-	-	31	-	-	-	-	-	-	-
Corporate bond issuance expenses	-	-	17	-	-	-	142	-	-	-	-
Loss on write-off of advance license payment	-	-	-	244	-	-	-	-	-	-	-
Expenses from business held for sale	-	-	-	-	-	-	-	-	-	-	-
Investment loss on equity method	760	-	7	-	-	18	49	-	-	-	-
Miscellaneous loss	25	90	18	172	75	189	105	73	3	3	13
Total non-operating expenses	1,590	1,080	968	852	4,023	1,925	1,171	2,282	701	155	159
Ordinary income (loss)	18,248	25,901	15,547	26,241	18,864	11,261	27,822	5,390	10,297	(4,378)	12,534

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Millions of yen	03/2004	03/2005	03/2006	03/2007	03/2008	03/2009	03/2010	03/2011	03/2012	03/2013	03/2014
Extraordinary gain											
Gain on sale of property and equipment	-	0	-	-	-	-	33	1	-	2	2
Gain on sale of investment securities	59	106	1,353	410	64	0	10	0	48	8	24
Gain on sales of registered trademarks	-	-	-	-	-	-	-	-	-	-	-
Gain on divesture of business	-	-	-	2,697	47	-	-	-	-	-	-
Gain on sale of shares of subsidiaries and associates	240	-	-	-	-	-	-	-	192	-	-
Reversal of allowance for doubtful accounts	-	11	-	2	204	13	9	94	-	-	-
Reversal of allowance for retirement benefits	-	-	-	465	-	-	-	-	-	-	-
Reversal of allowance for game arcade closings	-	-	-	-	1,098	-	-	-	-	-	-
Reversal of allowance for obligation related to legal proceedings	-	-	-	-	-	181	-	-	-	-	-
Gain on forgiveness of debts	-	-	-	-	-	-	22	-	-	-	-
Gain on reversal of subscription rights to shares	-	-	-	-	-	-	20	125	46	445	35
Compensation income	-	-	-	-	-	-	-	-	-	-	351
Gain on disposition of foreign currency translation adjustment	-	-	-	-	-	-	-	317	-	-	-
Gain on liquidation of subsidiaries and associates	-	-	-	-	-	-	-	-	-	76	-
Gain on liquidation of subsidiaries	-	-	-	-	-	-	-	-	-	-	-
Gain on reversal of debts	-	-	-	-	-	-	-	-	-	-	-
Subsidy income related to COVID-19	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	8	203	24	33	30	94	18	120	-
Total extraordinary gain	300	118	1,361	3,778	1,439	228	128	633	305	653	413
Extraordinary loss											
Loss on sale of property and equipment	123	2	19	17	145	26	69	1	30	58	7
Loss on disposal of property and equipment	198	50	457	1,085	950	790	389	621	352	213	130
Impairment loss	-	-	4,426	368	9	859	255	8,853	130	939	158
Loss on write-offs of bad debts	-	-	-	-	170	-	-	-	-	-	-
Loss on evaluation of investment securities	375	80	91	194	55	120	166	175	0	0	-
Loss on sale of investment securities	84	2	-	-	-	-	-	-	-	-	-
Loss on disposal and write-downs of assets associated with business restructuring	-	-	-	2,275	1,302	-	-	-	-	-	-
Severance payments associated with business restructuring	-	-	-	925	45	30	1,985	-	-	-	-
Loss on valuation of shares of subsidiaries and associates	125	145	-	-	-	-	-	-	-	-	-
Loss on sales of shares of subsidiaries and associates	-	-	-	-	-	-	-	-	-	-	-
Loss on liquidation of subsidiaries and associates	-	-	209	-	-	-	72	136	-	-	-
Adjustment loss in connection with advanced received in mobile business	-	-	302	-	-	-	-	-	-	-	-
Accelerated amortization of goodwill	-	-	-	1,831	136	-	12,209	-	-	-	-
Provision of amortization of consolidated adjustment account	-	145	-	-	-	-	-	-	-	-	-
Extraordinary loss on inventory write-offs	-	-	1,652	-	-	-	-	-	-	-	-
Allowance for doubtful accounts	-	-	505	2,086	452	-	-	-	-	-	-
Provision for loss on store closings	-	-	153	2,784	54	286	25	311	78	60	153
Loss on temporary closure	-	-	-	-	-	-	-	-	-	-	-
Loss associated with business restructuring	-	-	-	-	-	-	1,860	-	-	-	-
Acquisition costs	-	-	-	-	-	-	770	-	-	-	-
Legal settlement payment	-	-	-	-	156	15	-	-	-	-	-
Loss on adjustment for changes of accounting standard for asset retirement obligation	-	-	-	-	-	-	-	462	-	-	-
Loss on content	-	-	-	-	-	-	-	2,074	-	-	-
Loss on disposal of content	-	-	-	-	-	-	-	2,398	93	3,696	-
Loss on evaluation of content	-	-	-	-	-	-	-	-	-	4,834	1,725
Loss on event cancellations	-	-	-	-	-	-	-	-	-	-	-
Provision for loss on litigation	-	-	-	-	-	-	-	-	-	-	-
Loss on disaster	-	-	-	-	-	-	-	570	-	-	-
Other	-	16	59	60	140	221	114	398	55	1,406	607
Total extraordinary loss	907	443	7,878	11,629	3,618	2,350	17,919	16,007	741	11,210	2,783
Income (loss) before dividends distribution from silent partnership, income taxes (tokumei-kumiai)	17,640	25,576	9,031	18,390	16,685	9,139	10,031	(9,983)	9,862	(14,934)	10,164
Dividends distribution from silent partnership (tokumei-kumiai)	24	20	40	16	4	(14)	4	(12)	(4)	13	26
Profit (Loss) before income taxes	17,616	25,556	8,990	18,374	16,681	9,153	10,026	(9,970)	9,866	(14,948)	10,137
Income taxes—current	3,600	11,267	1,835	2,915	1,865	4,502	1,881	1,738	3,763	957	2,807
Income taxes for prior periods	-	-	-	-	-	-	1,745	-	-	-	-
Refunded income taxes	-	-	(912)	(127)	(424)	(1,841)	-	(2,249)	(50)	-	-
Income taxes—deferred	2,962	(760)	(9,039)	3,941	6,116	198	(3,158)	2,594	79	(2,208)	715
Total income taxes	6,563	10,506	(8,116)	6,730	7,558	2,859	469	2,083	3,792	(1,250)	3,522
Income (loss) before minority interests	-	-	-	-	-	-	-	(12,054)	6,074	(13,697)	6,615
Minority interests income (loss)	59	116	31	24	(73)	(39)	48	(11)	13	17	16
Profit (Loss)	10,993	14,932	17,076	11,619	9,196	6,333	9,509	(12,043)	6,060	(13,714)	6,598
Profit (loss) attributable to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-
Profit (loss) attributable to owners of parent	-	-	-	-	-	-	-	-	-	-	-

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Millions of yen	03/2015	03/2016	03/2017	03/2018	03/2019	03/2020	03/2021	03/2022	03/2023	03/2024	03/2025
Net sales	167,891	214,101	256,824	250,394	271,276	260,527	332,532	365,275	343,267	356,344	324,506
Cost of sales	94,794	115,316	141,123	129,519	146,907	139,012	171,837	169,960	167,377	188,975	161,840
Gross profit	73,096	98,784	115,701	120,874	124,368	121,515	160,695	195,314	175,889	167,369	162,665
Reversal of provision for sales returns	4,877	4,867	3,227	6,118	4,152	9,016	4,150	-	-	-	-
Provision for sales returns	4,579	3,534	6,014	4,139	9,185	4,257	5,637	-	-	-	-
Net gross profit	73,394	100,116	112,914	122,854	119,335	126,274	159,208	195,314	175,889	167,369	162,665
Selling, general and administrative expenses											
Packaging freight charge	2,014	1,751	1,726	1,874	2,062	2,304	2,436	2,999	3,459	3,837	3,997
Advertising expense	10,386	20,270	25,541	22,585	29,460	21,006	28,239	24,739	24,744	25,108	14,357
Sales promotion expense	66	66	74	86	120	159	673	611	309	336	443
Allowance for doubtful accounts	69	54	12	-	-	-	-	-	-	-	-
Compensation for directors	435	565	557	773	470	497	771	738	587	564	573
Salaries	14,207	14,465	14,618	15,242	17,396	18,901	21,165	24,228	24,540	27,425	29,382
Provision for bonuses	1,936	2,916	2,492	3,740	3,433	4,005	3,368	6,484	3,978	5,617	5,171
Net periodic pension costs	323	539	678	534	692	1,021	1,205	1,002	1,221	1,071	1,134
Provision for directors’ retirement benefits	11	10	-	-	-	-	-	-	-	-	-
Welfare expense	1,838	2,092	2,161	2,522	2,642	2,835	3,051	3,396	3,587	3,887	4,655
Rental expense	1,739	2,118	2,100	2,306	2,699	2,919	2,882	2,991	3,027	3,174	5,235
Commission fee	13,734	18,996	21,554	23,539	24,700	28,377	35,900	55,391	52,875	47,980	40,911
Depreciation and amortization	2,460	2,476	2,272	2,495	2,410	2,725	2,903	3,153	2,874	3,693	4,015
Other	7,742	7,772	7,825	8,976	8,610	8,762	9,384	10,314	10,353	12,112	12,206
Total Selling, general and administrative expenses	56,967	74,097	81,618	84,677	94,699	93,515	111,982	136,053	131,557	134,810	122,085
Operating income (loss)	16,426	26,018	31,295	38,176	24,635	32,759	47,226	59,261	44,331	32,558	40,580
Non-operating income											
Interest income	139	85	75	107	167	363	76	101	714	1,550	2,381
Dividends received	9	9	9	14	0	0	0	0	0	0	1,335
Foreign exchange gain	484	-	-	-	3,459	-	2,727	10,489	10,365	9,304	-
Rental income	20	16	16	35	72	36	17	33	38	47	36
Support fees received	-	-	-	-	-	-	-	-	-	-	-
Facilities’ installation cooperation fees	-	-	-	-	-	-	-	-	-	-	-
Reversal of allowance for doubtful accounts	-	213	2	161	-	-	-	-	-	-	-
Subsidy income	17	495	33	126	-	-	-	-	-	-	-
Gain on forgiveness of payable for group tax	-	-	62	31	37	370	-	-	-	-	-
Outsourcing service income	-	-	-	-	125	-	-	-	-	-	-
Gain on sale of crypto assets								2,904	1,358	341	-
Revenue from business held for sale								-	4,051	-	-
Investment profit on equity method	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous income	219	158	93	281	136	198	222	777	411	487	479
Total non-operating income	890	980	293	757	3,999	969	3,043	14,307	16,940	11,731	4,233
Non-operating expenses											
Interest expenses	68	67	52	84	107	135	87	150	72	187	243
Commission fee	74	14	6	10	5	5	19	475	1,249	452	462
Loss on investments in securities	-	-	-	-	40	127	169	-	-	-	-
Office transfer related expenses	173	44	31	152	65	-	-	-	-	1,017	612
Provision for office relocation expenses	-	-	-	-	-	-	-	-	-	883	200
Foreign exchange loss	-	1,545	358	2,477	-	1,173	-	-	-	-	1,232
Business restructuring expenses	-	-	-	-	-	-	-	-	-	-	650
Stock issuance expenses	-	-	-	-	-	-	-	-	-	-	-
Loss on disposal of inventories	-	-	-	-	-	-	-	-	-	-	-
Loss on write-offs of content production account	-	-	-	-	-	-	-	-	-	-	-
Loss on inventory revaluation	-	-	-	-	-	-	-	-	-	-	-
Loss on liquidation of content	-	-	-	-	-	-	-	1,289	-	-	-
Loss on retirement of development related assets	-	-	-	-	-	-	-	862	-	-	-
Stock issuance expenses	-	-	-	-	-	-	-	-	-	-	-
Corporate bond issuance expenses	-	-	-	-	-	-	-	-	-	-	-
Loss on write-off of advance license payment	-	-	-	-	-	-	-	-	-	-	-
Expenses from business held for sale	-	-	-	-	-	-	-	-	5,191	-	-
Investment loss on equity method	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous loss	15	4	11	83	0	191	9	86	48	208	473
Total non-operating expenses	332	1,676	459	2,809	219	1,633	286	2,865	6,562	2,748	3,874
Ordinary income (loss)	16,984	25,322	31,128	36,124	28,415	32,095	49,983	70,704	54,709	41,541	40,939

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Millions of yen	03/2015	03/2016	03/2017	03/2018	03/2019	03/2020	03/2021	03/2022	03/2023	03/2024	03/2025
Extraordinary gain											
Gain on sale of property and equipment	1,394	18	4	9	15	2	1	6	826	-	40
Gain on sale of investment securities	82	1	-	351	0	-	-	-	-	8	-
Gain on sales of registered trademarks	-	-	-	-	-	-	-	-	680	-	-
Gain on divesture of business	-	-	-	-	-	-	-	-	-	-	-
Gain on sale of shares of subsidiaries and associates	-	-	-	-	-	-	-	353	9,465	-	-
Reversal of allowance for doubtful accounts	-	-	-	-	-	-	-	-	-	-	-
Reversal of allowance for retirement benefits	-	-	-	-	-	-	-	-	-	-	-
Reversal of allowance for game arcade closings	-	-	-	-	-	-	-	-	-	-	-
Reversal of allowance for obligation related to legal proceedings	-	-	-	-	-	-	-	-	-	-	-
Gain on forgiveness of debts	-	-	-	-	-	-	-	-	-	-	-
Gain on reversal of subscription rights to shares	44	19	20	2	-	7	2	8	4	8	10
Compensation income	-	-	-	-	-	-	-	-	-	-	-
Gain on disposition of foreign currency translation adjustment	-	-	105	-	-	-	-	-	-	-	-
Gain on liquidation of subsidiaries and associates	-	-	-	-	-	-	-	-	-	-	-
Gain on liquidation of subsidiaries	-	-	69	5	-	-	-	-	-	-	-
Gain on reversal of debts	-	-	82	-	-	-	-	-	-	-	-
Subsidy income related to COVID-19	-	-	-	-	-	-	335	290	11	-	-
Other	-	-	20	-	8	-	-	72	46	-	-
Total extraordinary gain	1,520	40	302	368	23	9	339	730	11,033	16	51
Extraordinary loss											
Loss on sale of property and equipment	741	36	-	18	-	-	18	-	-	47	17
Loss on disposal of property and equipment	258	194	210	131	198	130	316	212	112	110	1,165
Impairment loss	640	1,961	437	40	368	367	520	109	73	5	26
Loss on write-offs of bad debts	-	-	-	-	-	-	-	-	-	-	-
Loss on evaluation of investment securities	-	-	-	-	-	-	449	351	162	150	17
Loss on sale of investment securities	-	-	-	-	-	-	-	-	-	-	-
Loss on disposal and write-downs of assets associated with business restructuring	-	-	-	-	-	-	-	-	-	-	-
Severance payments associated with business restructuring	-	-	-	-	-	-	-	-	-	-	-
Loss on valuation of shares of subsidiaries and associates	41	1,702	0	-	680	-	251	239	498	1,216	-
Loss on sales of shares of subsidiaries and associates	-	-	-	371	-	-	-	-	-	-	-
Loss on liquidation of subsidiaries and associates	313	-	4,898	-	-	-	-	-	-	-	-
Adjustment loss in connection with advanced received in mobile business	-	-	-	-	-	-	-	-	-	-	-
Accelerated amortization of goodwill	-	-	-	-	-	-	-	-	-	-	-
Provision of amortization of consolidated adjustment account	-	-	-	-	-	-	-	-	-	-	-
Extraordinary loss on inventory write-offs	-	-	-	-	-	-	-	-	-	-	-
Allowance for doubtful accounts	-	-	-	-	-	-	-	-	-	-	-
Provision for loss on store closings	402	15	-	-	-	117	629	-	-	-	-
Loss on temporary closure	-	-	-	-	-	141	2,392	296	-	-	-
Loss associated with business restructuring	-	-	-	-	-	-	-	-	-	-	-
Acquisition costs	-	-	-	-	-	-	-	-	-	-	-
Legal settlement payment	-	-	-	-	-	-	-	-	-	-	-
Loss on adjustment for changes of accounting standard for asset retirement obligation	-	-	-	-	-	-	-	-	-	-	-
Loss on content	-	-	-	-	-	-	-	-	-	-	-
Loss on disposal of content	-	-	-	-	3,638	-	-	-	6,303	22,087	-
Loss on evaluation of content	-	-	-	-	-	-	-	-	-	-	-
Loss on event cancellations	-	-	-	-	-	544	-	-	-	-	-
Provision for loss on litigation	-	-	-	-	-	-	-	-	-	-	220
Loss on disaster	-	-	-	-	-	-	-	-	-	-	-
Other	664	14	37	4	422	9	49	1	161	5	-
Total extraordinary loss	3,062	3,925	5,584	565	5,307	1,311	4,628	1,212	7,312	23,622	1,447
Income (loss) before dividends distribution from silent partnership, income taxes (tokumei-kumiai)	15,442	-	-	-	-	-	-	-	-	-	-
Dividends distribution from silent partnership (tokumei-kumiai)	132	-	-	-	-	-	-	-	-	-	-
Profit (Loss) before income taxes	15,310	21,436	25,846	35,927	23,131	30,793	45,694	70,223	58,431	17,935	39,542
Income taxes—current	5,136	6,690	5,331	9,216	2,968	10,581	19,430	20,511	11,060	10,597	5,440
Income taxes for prior periods	-	-	-	-	-	-	-	-	-	-	3,291
Refunded income taxes	-	-	-	-	-	-	-	-	-	-	-
Income taxes—deferred	353	(5,146)	472	878	784	(1,136)	(690)	(1,320)	(1,916)	(7,595)	6,370
Total income taxes	5,489	1,544	5,804	10,094	3,753	9,444	18,740	19,191	9,143	3,001	15,101
Income (loss) before minority interests	9,820	-	-	-	-	-	-	-	-	-	-
Minority interests income (loss)	(11)	-	-	-	-	-	-	-	-	-	-
Profit (Loss)	9,831	19,892	20,042	25,832	19,378	21,348	26,954	51,031	49,287	14,933	24,440
Profit (loss) attributable to non-controlling interests	-	8	3	11	4	1	12	17	22	21	26
Profit (loss) attributable to owners of parent	-	19,884	20,039	25,821	19,373	21,346	26,942	51,013	49,264	14,912	24,414